



2024 Financial Year in Review

A summary of revenues, expenditures, capital investments, and year-end performance.

UNAUDITED

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Your Town Council Working together for Gander

Gander's Town Council is made up of seven people who live, work, and raise families right here in our community. We bring different perspectives, but share one goal: to make decisions that reflect the needs and aspirations of the people we serve.

Together, we're focused on thoughtful planning, smart investments, and open communication. Our goal is to support growth, strengthen services, and help build a community where everyone feels included, supported, and proud to call home.



L-R Back: Councillor Pat Woodford, Councillor Sheldon Handcock, Councillor Marcie White, Councillor Wilson Hoffe

L-R Front: Councillor Tara Pollett, Mayor Percy Farwell, Deputy Mayor Bettina Ford

Our Vision

Gander will continue to be a progressive and vibrant community with a strong sense of belonging, the hub community of the Kittiwake Coast.



Our Mission

Our Mission at the Town of Gander is to foster a progressive and inclusive community which enriches the quality of life for all our residents by maintaining an attractive, safe, healthy and 5 inviting environment. We pledge to work in partnership with our residents and stakeholder groups to plan for the future, foster community pride, develop a vibrant and diversified economy and to preserve and enhance the natural beauty of our environment.

A message from the Mayor

When people think about municipal budgets, they often think of numbers. But behind every dollar is a decision and behind every decision is a goal: to make life in Gander better, safer, and more sustainable.

In 2024, we managed over \$21 million in operating revenue and invested more than \$10 million in capital projects. From recreation upgrades and sidewalk blowers to planning for neighbourhood parks, every project was chosen to strengthen our community, not just for today, but for the years ahead.

We're proud to report that 80% of capital projects came in on or under budget, and more than \$5.4 million in external funding was secured.

These outcomes reflect not only careful financial stewardship but also our commitment to ensuring every investment counts.

"Gander is a special place. I'm proud to call it home and even prouder to serve as your Mayor.

This town is growing, vibrant, and full of potential."

There is always more work to do but we're proud of what's been accomplished this year and energized by the opportunities ahead.

Thank you for your continued trust, your ideas, and your belief in Gander.

Yours truly,



Percy Farwell, Mayor



Gander: A snapshot

Economic Self- Reliance Ratio

83.5%

Ranked 16th of 366 communities

Well-Being Score

9

higher than 94% of NL communities.

19.5% of residents moved to Gander within the last 5 years



1 in 5 Gander residents are recent arrivals



Population Growth

23%

from 2001-2021.

Average Family Income \$133,900

surpassing the provincial average of \$117,200.

*Economic Self-Reliance Ratio: the ratio of market income (of all kinds) to total personal income. For example, for a community that has a self-reliance ratio of 70.0%, this means that of all the income flowing into that community, 70 cents on the dollar came from market sources; the other 30 cents was transfers from government.

*Well-Being Score: Well-being is the experience of health, happiness and prosperity and is influenced by every aspect of life. It is ranked on 16 well-being indicators.

¹ Government of Newfoundland and Labrador, *Community Accounts: Gander profile*, 2025, https://nl.communityaccounts.ca/profiles.asp?_=vb7En4WVgaauzXJiWg__

2024 Building Permit Activity

Combined total value: \$15M



214
Total building

permits

12

institutional properties

25Commercial, industrial, &

New construction

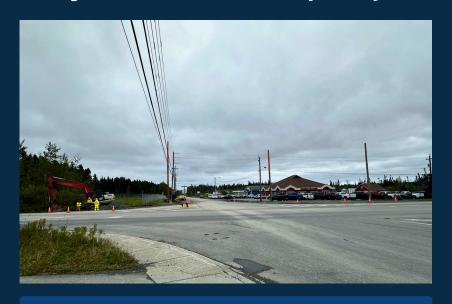


Residential renovations



UNAUDITED

2024 Capital Budget: Key stats and project highlights



\$12.MTotal Capital Approved

\$5.05M Town's Share

52%Funded Externally

20+
Projects
Completed

Projects Completed 😪

Project	Budgeted Amount	Spent to date	Status
Soccer/Field Washroom (Scope expanded using federal funding)	447,915	718,195	Over budget
Salt Truck	400,000	424,952	Over budget
Comunity Centre Lobby	400,000	325,131	Under budget
26 Breathing Apparatus	377,000	338,127	Under budget
Neighborhood Park	236,500	323,760	Over budget
Pumphouse Roof & Depot	200,000	194,333	Under budget
3 New lawn mowers	94,000	74,790	Under budget
Multi use trail to Gander Elementary	90,300	94,384	Over budget
Equipment for Soccer Field	50,000	48,600	Under budget
Ball Field Netting	50,000	47,778	Under budget

In Progress

Project	Budgeted Amount	Spent to date
Pumphouse Upgrades	4,307,011	97,820
Traffic Calming Cooper Blvd	2,033,993	1,381,842
Sullivan Avenue Phase 1	1,632,303	2,085
WTP Compressor	300,000	15,319
HRIS/Payroll Software	70,000	3,476
Vehicle Exhaust System	35,000	12,965
Sport Facility Enhancement Program	362,734	0

Canceled Projects 🔀		
Project	Budgeted Amount	
Outdoor Ice Rink	430,226	
Street Resurfacing	400,000	



2024 Capital out of Revenue

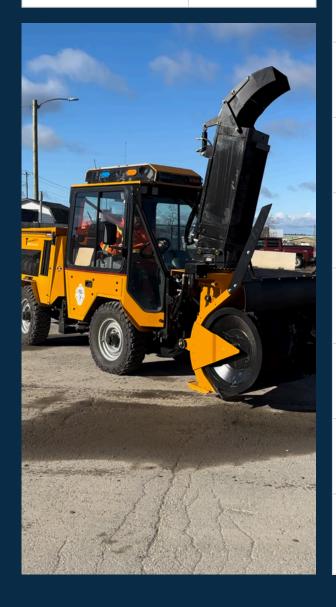
\$900K

Capital out of Revenue Spent to Date 24

Projects

Projects Not Started (1)

Project	Budgeted Amount	
Desiccant Dehumidifier	169,000	



Major Projects Completed 🗸		
Project	Budgeted Amount	Spent to date
Sidewalk Blower	250,000	242,675
Light Vehicles	363, 900	329, 279
Electronic Sign	45,000	36,737
Utility Vehicle	40,000	28,015
Security Cameras	35,000	18,231
Heat Pumps	30,000	36,695
Diesel Fuel Tank	26,000	41,610
Ballfield Upgrades (Jays Care Funding)		46,057

Revenue Breakdown



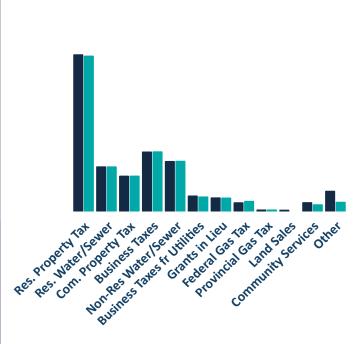






2024 Budget (\$)

	2024 Actual (\$)	2024 Budget (\$)
Residential Property Taxes	8,100,770	8,031,800
Water/Sewer Tax - Residential Property Taxes	2,322,448	2,321,000
Commercial Property Taxes	1,842,934	1,845,000
Business Taxes	3,086,747	3,096,000
Water/Sewer Tax-Non Residential	2,599,983	2,610,000
Business Taxes from Utilities	818,578	770,500
Grants in Lieu of Taxes	722,176	714,000
Federal Gas Tax Grant	470,297	543,870
Provincial Gas Tax Grant	97,975	97,975
Land Sales	88,144	
Community Services	476,138	367,300
Other Revenues	1,064,577	496,575
TOTAL	21,690,767	20,894,020



2024 Actual (\$)



Spending by Department

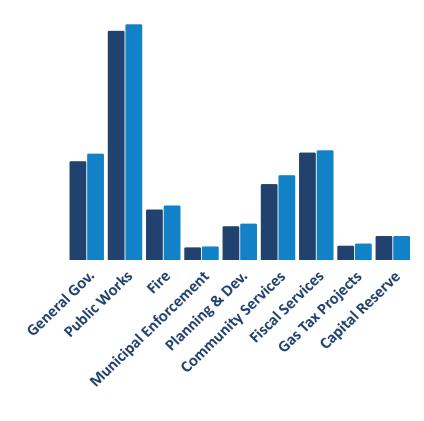
Expenditures by Department	2024 Actual (\$)	2024 Budget (\$)
General Government	3,345,709	3,603,122
Public Works	7,782,020	8,004,509
Fire	1,701,988	1,839,000
Municipal Enforcement	414,149	445,200
Planning & Development	1,132,903	1,221,900
Community Services	2,567,754	2,869,668
Fiscal Services	3,639,543	3,716,997
Gas Tax Projects	470,297	543,870
Capital Reserve	800,000	800,000
TOTAL	21,854,363	23,044,266

2024 EXPENSES
\$21.9M
BUDGETED VS ACTUAL
-\$1,239,223



2024 Actual

2024 Budget







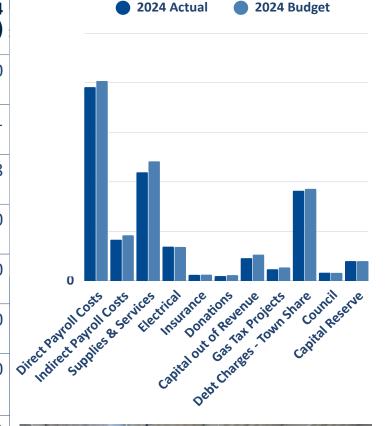


Spending by Type

\$3.6 M
BUDGETED VS ACTUAL
-\$77, 454



	2024 Actual (\$)	2024 Budget (\$)
Direct Payroll Costs	7,823,124	8,070,670
Indirect Payroll Costs	1,662,415	1,842,211
Supplies & Services	4,384,993	4,826,918
Electrical	1,383,127	1,371,300
Insurance	245,431	252,500
Donations	196,051	233,800
Capital out of Revenue	918,163	1,060,600
Gas Tax Projects	470,297	543,870
Debt Charges - Town Share	3,639,543	3,716,997
Council	331,219	325,400
Capital Reserve	800,000	800,000
TOTAL	21,854,363	23,044,266





Summary & Year-End Position

The Town of Gander ended 2024 in a strong financial position, closing the year with a \$1.95 million operating surplus. While municipal budgets in Newfoundland and Labrador must be balanced at the time of approval, surpluses can occur when revenues exceed expectations or when departments manage to reduce expenditures below projected levels.

This outcome reflects strong financial management and a continued focus on sustainability. Increased development and economic activity contributed to higher-than-expected revenues, while departments across the organization prioritized efficiency and cost control without compromising service delivery.

Some of the contributing factors included \$97,000 in additional taxation, \$400,000 in earned interest, and \$88,000 from land sales. Cost savings were also realized across multiple areas including wages, consulting, fuel, utilities, and training, totaling hundreds of thousands in reduced spending.

It's important to note that a portion of the surplus came from non-recurring revenues, which should not be relied upon in future budgeting.

Savings Highlights

✓ Wages	\$287K
✓ Consulting	\$1 72 K
✓ Fuel & Utilities	\$150K
✓ Financing	\$105K
✓ Materials	\$65K
✓ Travel & Training	\$61K

Total: \$860,000

Extra Revenue Highlights

✓ Additional Taxation	\$97К
✓ Earned Interest	\$400k
✓ Land Sales	\$88К

Total: \$585,000

The surplus has been strategically allocated: 50% will support 2025 capital projects, helping reduce or avoid borrowing.

50% will be transferred to the Capital Reserve Fund, building capacity for future investments such as the new Event and Active Living Facilty that is expected to require significant resources in the years ahead.

Looking ahead, the Town will continue to prioritize responsible budgeting, strengthen reserves, and make thoughtful investments that enhance quality of life and support long-term community growth.